



**LETTER OF INTENT
FOR ACADEMIC COOPERATION
BETWEEN**

ASIAN INSTITUTE OF TECHNOLOGY (AIT), THAILAND

AND

**JAYPEE BUSINESS SCHOOL (JBS)
a constituent of JAYPEE INSTITUTE OF INFORMATION TECHNOLOGY
(Deemed to be University), NOIDA, INDIA**

1. Parties

The parties to this LETTER OF INTENT are:

- **Asian Institute of Technology**, Bangkok, Thailand, hereafter referred to as "AIT"
- **Jaypee Business School, JIIT**, Noida, India, hereafter referred to as "JBS"

The **Asian Institute of Technology (AIT)** is an international institute of higher learning. It is Asia's pioneer institution, established in 1959 to help meet the region's growing needs for advanced education in engineering, science, technology and management, research, and capacity building. AIT's mission is to develop highly qualified and committed professionals who will lead the region's sustainable development and integration into the global economy. AIT is based in Thailand.

Jaypee Business School (JBS) Noida, established in 2007 under the aegis of Jaypee Institute of Information Technology (Deemed-to-be University), is a premier center for management education, research, and innovation. With a strong emphasis on academic excellence and industry integration, JBS offers AICTE-approved programs, including a two-year full-time MBA, three/four-year BBA (as per NEP 2020), B.Com, M.Com, and PhD. programs to nurture future business leaders. The school blends rigorous classroom learning with experiential pedagogy, corporate interactions, and global perspectives to equip students with analytical, managerial, and leadership skills. Strong corporate connections enable JBS to provide internships, placements, and industry mentorship opportunities.

2. Purpose

- 2.1 The broad objectives of this LETTER OF INTENT are to promote cultural, educational, and scholarly exchange, collaboration, and technical interchange between the parties involved as educational partners.
- 2.2 Upon the mutual consent of the parties, including the relevant academic management within the universities, subject to the availability of funds, collaboration may be carried out in, but not necessarily limited to, the following activities:
 - Joint organization of international student mobility, internships, and immersion programs
 - Short-term faculty and staff development programs and visits
 - Joint organization of conferences, seminars and research support
 - Special Scholarships for meritorious faculties/staff/students of JBS to study postgraduate at AIT and for meritorious faculties/staff/students of AIT to study postgraduate at JBS
 - Initiate short term joint community development programs.
- 2.3 Addenda to this document may identify specific programs or projects, which will be undertaken within this overall LETTER OF INTENT, and the details of respective management. Further Memorandum of Understanding (MOU) and Memorandum of Agreement (MOA) shall be developed for institute-wide agreements based on the mutually agreed upon objectives and outcomes, at any time. Mr. Manu Bhaskar Gaur, CEO, JBS is fully instrumentality authorized to sign the MOUs and MOAs on behalf of the JBS and Prof. Pai-Chi Li, President of AIT is fully instrumentality authorized to sign the MOUs on behalf of the AIT.
- 2.4 The purpose of this LETTER OF INTENT is to outline an academic and management framework between the two parties, designed to promote internationalization at both

institutions. The parties do not intend to be legally bound to each other, and this LETTER OF INTENT does not impose legal obligations on either party.

3. Joint Managers, Administrative Officers, and Working Parties

- 3.1 Dr. Shivani Kapoor from JBS and Dr. Ranadheer Mandadi from AIT are designated to be as Joint Managers in the execution of this LETTER OF INTENT.
- 3.2 The Joint Managers may appoint Administrative Officers or Working Parties to manage the details of particular activities, curriculum or program development, as specified in the addenda to this LETTER OF INTENT.

4. Duration of LETTER OF INTENT

- 4.1 This LETTER OF INTENT will be effective upon signature by each institute Joint Managers for a period of two (2) years, at which time it will be reviewed for possible renewal for another two-year period.
- 4.2 The Joint Managers may propose a mutually agreed upon modification to activities or arrangements under this LETTER OF INTENT. However, all modifications are subject to express written ratification by each Managers (or an expressly designated delegate) prior to the implementation of the modification.

5. Contact Persons

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This Letter of Intent (LOI) is prepared in two identical copies. Each Party holds one original copy, duly signed by the Executive Director for Center for Experiential Learning of AIT and the Director, Faculty of Management of JBS, JIIT.

Signed For and on behalf of:

Asian Institute of Technology

Nitin Kumar
Prof. Nitin Kumar Tripathi
Executive Director
Center for Experiential Learning

Jaypee Business School, JIIT

Anubha
Prof. Dr. Anubha Vashisht
Director
Faculty of Management

Date 18 February 2026

Date: 18 February, 2026